

Announcement

Frankfurt, 02 August 2023

Almatis Divests Dalton Operations to Cimbar Resources Inc.



Almatis is pleased to announce that effective August 1, 2023, it has divested its Dalton Operations to Cimbar Resources, Inc.

Almatis Dalton Operations was acquired by Alcoa Industrial Chemicals in 1984 under the name of Dal- ton Alumina & Chemicals, and has been part of Almatis Group since its establishment in 2004. The pro- duction site has consistently and reliably served our customers in the flame retardant carpet backing market with ground Alumina Trihydrate (ATH).

Cimbar Resources Inc. (<u>Cimbar.com</u>) is a leading supplier of ATH products, with over a hundred years expertise in the minerals business. The acquisition of Dalton Operations will allow its customers in the flame retardant carpet backing market to fully benefit from the value of Cimbar Resources.

With this divestiture, Almatis will continue to invest in its core markets and provide its customers in these strategic areas with excellent service and high-quality specialty alumina products.

The Dalton site will continue operations during this transition and all existing order confirmations will be transferred from Almatis to Cimbar Resources Inc.

In honor of the successful closing of this transaction, Cimbar Resources Inc. and Almatis would like to take this opportunity to thank our customers and business partners for years-long successful business.

For more information:

Almatis GmbH E-Mail: info@almatis.com www.almatis.com