

## News Announcement

Frankfurt, November 14, 2023

## Almatis Announces Evaluation to Expand Operations in Qingdao Economic and Technological Development Zone

Almatis, the world leader specialty alumina solutions, with a rich history spanning 110 years, is evaluating a significant expansion of its presence in Qingdao. In a recent interview with QMG Qingdao TV. Almatis Chief Operations Officer, Alessio Scarsella, and Almatis Huangdao Operations Director, David Qian shared their commitment to leveraging the opportunities in China's dynamic market.



Almatis (Qingdao) Co., Ltd., established in the 1990s, has been actively contributing to the local economy. With a factory covering over 63,000 square meters and a workforce of more than 160 employees. To further enhance its capabilities, Almatis is considering to introduce three new advanced production lines, with the potential to double its production capacity as well as double its local tax contributions to the local community.

Alessio Scarsella, Almatis Chief Operations Officer, explained, "Almatis choice to invest in Qingdao Economic and Technological Development Zone is a strategic decision driven by the region's convenient access to sea transport, a talented and proactive workforce, and excellent collaboration with local government."

Almatis' interaction with the Qingdao Development Zone exemplifies the region's commitment to utilization of highquality foreign investment and service to international enterprises. This aligns with Qingdao Development Zone's overarching goals of enhancing its role as a leading platform for opening up opportunities at the national level and improving its business environment. Mr. Scarsella further states that the Qingdao Development Zone's attractiveness to foreign investors has been growing as it is providing an exceptional business environment.

We invite you to Almatis YouTube channel to watch the video interview with <u>Alessio Scarsella and David Qian</u>. Please note that the video is in Chinese, but it offers an insightful look into Almatis' expansion in Qingdao and its vision for the future. Click here to watch the video and explore the details of Almatis' journey in Qingdao.

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