

Press Release

Rotterdam, October 28, 2013

Almatis signs asset purchase agreement with Ormet Corporation

Almatis is the world's leading supplier of premium alumina for the refractory, ceramic and polishing industries.

On October 26, 2013, Almatis has entered into an asset purchase agreement with Ormet Corporation for the acquisition of Ormet's alumina refinery at Burnside, Louisiana. The companies intend to complete the transaction before year-end, subject to Ormet's bankruptcy court approval and customary closing conditions.

About Almatis

With more than 100 years of alumina expertise and a turnover of above \$500 million Almatis is the world's leader in the development, manufacture and supply of premium alumina and alumina-based products. Almatis is a true global producer, serving its customers with 900 people from fifteen strategically located sales, research and manufacturing sites. The company's products are used in a wide variety of industries including iron and steel production, cement production, non-ferrous metal production, the ceramic, automotive, construction and the electronics industry. Until 2004 the business was known as the chemical business of Alcoa. Since 2007, Almatis is majority owned by Dubai International Capital LLC (DIC).