

Press Release

Frankfurt, 29 August 2017

Almatis to expand its tabular alumina production capabilities at its Falta, India plant

Almatis announces a major expansion of their Falta, India specialty alumina plant with the planned installation of a tabular alumina converter. This important backward integration investment will build on Almatis' eighty-one years of experience producing tabular alumina.

Since initiating production in India in 1995, Almatis has built a leading position in supplying India's rapidly growing refractory, ceramic and polishing markets. To quickly improve the ability to serve the local Indian market, plant construction will begin soon. Once completed, the facility will competitively serve the growing Indian demand with a fully integrated, strong local presence.

"Making our Falta plant a fully backward integrated tabular production facility expands our tabular capacity and strategically locates production near a growing market that is very important to Almatis' future," said Almatis Chief Commercial Officer, Stefan Rieder, when announcing the expansion.

With the expansion, all Almatis global environmental and quality management systems will be in place to assure high quality products, delivery reliability and social responsibility.

"The Indian market has always expressed their appreciation for the Premium Alumina that Almatis delivers," said Commercial Director India, Sarbapi Mukherjee. "Our alumina expertise is matched by our excellent local service and technical support capabilities. This expansion of our Falta plant will further enhance the customer experience with value added premium alumina, available at their doorstep."

About Almatis

With more than 100 years of alumina expertise, Almatis is the world leader in the development, manufacture and supply of premium alumina and alumina-based products. As a fully integrated, global alumina producer, Almatis serves its customers with 1,150 employees from sixteen strategically located sales, research and manufacturing sites. Almatis offers the most comprehensive alumina product portfolio in the industry, including: tabular aluminas, calcined and reactive aluminas, polishing aluminas, calcium aluminate cements, brown sintered alumina, spinels and others. Across their core markets - refractories, ceramics and polishing - these products are used in a wide variety of industries including iron and steel, cement, non-ferrous metal, ceramic, automotive, polishing and electronics. Since September 2015 Almatis is owned by OYAK, the first and largest private pension fund in Turkey.

About OYAK

OYAK is the first and largest private pension fund in Turkey and a leading holding group with strategic investments in profitable and growth sectors. OYAK has c. 300,000 members and a workforce of approximately 28,000 employees. Through the ownership of Erdemir, OYAK is the largest steel producer in terms of capacity in Turkey and third largest in Europe. OYAK is one of the largest players in construction materials in Turkey and leads the market in the cement and concrete sector. Through its partnership with Renault since the 1970s, OYAK is producing, exporting and distributing Renault vehicles in Turkey and has the largest market share of domestic passenger vehicle sales. Through its partnership with German energy group Steag, OYAK is producing 5% of Turkish electricity demand. Through ownership of Chemson Group and Akdeniz Kimya, OYAK is the global leader in the PVC stabilizer industry. For further information visit www.oyak.com.tr