

Press Release

Frankfurt, September 12th, 2011

Almatris announces price increases

Effective October 1st, 2011, Almatris will raise prices on its entire specialty alumina product portfolio including all standard products in Tabular alumina, calcined alumina, calcium aluminate cement and spinels. Price increases will range from 8 to 12 percent and will be effective for all new contracts after October 1st, 2011.

After the strong recovery from the recession, more capacity for higher quality products is essential. The specialty alumina industry needs a healthier margin level to allow for further investment and to guarantee a reliable supply of premium products and stronger innovation to support the end markets in their future growth. In addition, we will have to regain inflationary, logistics, feedstock and energy cost increases that haven't been fully recovered since the recession. One important step we are making to counter increased volatility in raw material costs is a move to contracts with a maximum duration of six months.

"Almatris is committed to providing its customers with a reliable supply of premium products globally. We strive to ensure the highest level of quality and delivery performance to our customers in every region around the world. We have returned to very high capacity utilization in all of our plants, so we will continue to strategically invest in additional capacity to support the growing global demand for synthetic alumina products" states Taco Gerbranda, CEO.

About Almatris

Almatris is a global leader in the development, manufacture and supply of premium specialty alumina products. With about 900 employees worldwide, the company's products are used in a wide variety of industries, including steel production, cement production, non-ferrous metal production, ceramics, carpet manufacturing and electronic industries. Almatris operates nine production facilities worldwide and serves customers around the world. Until 2004, the business was known as the chemical business of Alcoa. Almatris is now majority owned by Dubai International Capital LLC (DIC), a private equity investment company established in 2004 as a wholly owned subsidiary of Dubai Holding.

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